

PERAK TRANSIT BERHAD (Company No: 831878-V)

The Board of Directors of Perak Transit Berhad (“Perak Transit” or the “Company”) (“Board”) is pleased to announce the following unaudited consolidated results for the quarter and financial period ended (“FPE”) 30 September 2016.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FPE 30 SEPTEMBER 2016 ⁽¹⁾

	Note	Unaudited 3 months ended		Unaudited 9 months ended	
		30.9.2016 RM'000	30.9.2015 ⁽²⁾ RM'000	30.9.2016 RM'000	30.9.2015 ⁽²⁾ RM'000
Revenue	A9	24,769	N/A	62,698	N/A
Cost of sales and services		(12,960)	N/A	(35,235)	N/A
Gross profit		11,809	N/A	27,463	N/A
Other operating income		446	N/A	1,256	N/A
General and administrative expenses		(2,870)	N/A	(6,508)	N/A
Finance costs		(1,911)	N/A	(5,732)	N/A
Profit before tax	B14	7,474	N/A	16,479	N/A
Tax expenses	B5	(860)	N/A	(2,649)	N/A
Profit and total comprehensive income for the period		6,614	N/A	13,830	N/A
Profit and total comprehensive income for the period attributable to:					
Owners of the Company		6,577	N/A	13,740	N/A
Non-controlling interest		37	N/A	90	N/A
		6,614	N/A	13,830	N/A
Earnings per share					
- Basic (Sen) ⁽³⁾		0.74	N/A	1.54	N/A
- Diluted (Sen) ⁽⁴⁾		0.74	N/A	1.54	N/A

PERAK TRANSIT BERHAD (Company No: 831878-V)

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 15 September 2016 and the accompanying explanatory notes attached to the interim financial report.*
 - (2) This is the first interim financial report for the third quarter ended 30 September 2016 announced in compliance with the ACE Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). There are no comparative figures for the preceding corresponding quarter and preceding financial year available as no interim financial report was prepared for the comparative financial period concerned.*
 - (3) Basic earnings per share is calculated based on the Company's share capital of 897,948,000 ordinary shares of RM0.10 each as at 30 September 2016.*
 - (4) Diluted earnings per share of the Company for the individual quarter and FPE 30 September 2016 is equivalent to the basic earnings per share as the Company and its subsidiaries ("Perak Transit Group" or "Group") does not have convertible options at the end of the reporting period.*
- N/A Not applicable*

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PERAK TRANSIT BERHAD (Company No: 831878-V)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION AS AT 30 SEPTEMBER 2016 ⁽¹⁾**

	Note	Unaudited as at 30.9.2016 RM'000	Audited as at 31.12.2015 ⁽²⁾ RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		246,463	225,993
Goodwill on consolidation		1,623	1,623
Deferred tax assets		5,843	7,231
Total non-current assets		<u>253,929</u>	<u>234,847</u>
Current assets			
Inventories		893	1,064
Trade and other receivables		18,265	11,872
Current tax assets		80	63
Other assets		13,532	7,175
Fixed deposit, cash and bank balances		11,684	12,338
Total current assets		<u>44,454</u>	<u>32,512</u>
Total assets		<u>298,383</u>	<u>267,359</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		89,795	70,747
Share premium		952	-
Revaluation reserve		12,928	12,928
Retained earnings		54,207	42,766
Equity attributable to owners of the Company		<u>157,882</u>	<u>126,441</u>
Non-controlling interests		683	596
Total equity		<u>158,565</u>	<u>127,037</u>
Non-current liabilities			
Obligations under hire-purchase arrangements	B10	922	1,843
Borrowings	B10	87,675	96,596
Deferred capital grant		9,031	9,181
Deferred tax liabilities		1,334	1,351
Total non-current liabilities		<u>98,962</u>	<u>108,971</u>
Current liabilities			
Trade and other payables		2,590	2,941
Obligations under hire-purchase arrangements	B10	1,206	1,196
Borrowings	B10	30,507	20,743
Current tax liabilities		617	445
Deferred capital grant		200	200
Other liabilities		5,736	5,826
Total current liabilities		<u>40,856</u>	<u>31,351</u>
Total liabilities		<u>139,818</u>	<u>140,322</u>
Total equity and liabilities		<u>298,383</u>	<u>267,359</u>
Net assets per ordinary share attributable to ordinary equity holders of the Company (Sen) ⁽³⁾		17.58	17.87

PERAK TRANSIT BERHAD (Company No: 831878-V)

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position are detailed in note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 15 September 2016 and the accompanying explanatory notes attached to the interim financial report.*
- (2) *Based on the Group's Audited Consolidated Statement of Financial Position as at 31 December 2015 as detailed in the Accountants' Report as disclosed in the Prospectus of the Company dated 15 September 2016.*
- (3) *Net assets per ordinary share attributable to ordinary equity holders of the Company is calculated based on the Company's share capital of 897,948,000 ordinary shares of RM0.10 each as at 30 September 2016.*

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PERAK TRANSIT BERHAD (Company No: 831878-V)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES
IN EQUITY FOR THE FPE 30 SEPTEMBER 2016 ^{(1) (2)}**

	Note	← ----- Attributable to Owners of the Company ----- →					Subtotal RM'000	Non- controlling Interests RM'000	Total Equity RM'000
		Share Capital RM'000	Share Premium RM'000	Non- Distributable Reserve - Property Revaluation Reserve RM'000	Distributable Reserve - Retained Earnings RM'000				
Balance as of January 1, 2016		70,747	-	12,928	42,766	126,441	596	127,037	
Profit and total comprehensive income for the period		-	-	-	13,740	13,740	90	13,830	
Share capitalisation (3)		19,048	952	-	-	20,000	-	20,000	
Dividends	A8	-	-	-	(2,299)	(2,299)	(3)	(2,302)	
Balance as of September 30, 2016		<u>89,795</u>	<u>952</u>	<u>12,928</u>	<u>54,207</u>	<u>157,882</u>	<u>683</u>	<u>158,565</u>	

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are detailed in note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 15 September 2016 and the accompanying explanatory notes attached to the interim financial report.*
- (2) *This is the first interim financial report for the third quarter ended 30 September 2016 announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and preceding financial year available as no interim financial report was prepared for the comparative financial period concerned.*
- (3) *The capitalisation of Muamalat Venture Sdn Bhd's investment into 190,476,000 new ordinary shares of RM0.10 each in Perak Transit ("Perak Transit Shares" or "Shares") pursuant to the Investment Agreement which was completed on 15 July 2016.*

PERAK TRANSIT BERHAD (Company No: 831878-V)
**UNAUDITED CONDENSED CONSOLIDATED CASH FLOWS
STATEMENT FOR THE FPE 30 SEPTEMBER 2016 ⁽¹⁾**

	Unaudited 9 months Ended 30.9.2016 RM'000	Preceding Year Corresponding Quarter Ended 30.9.2015 ⁽²⁾ RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	13,830	N/A
Adjustment for:		
Finance costs	5,732	N/A
Depreciation of property, plant & equipment	5,821	N/A
Tax expenses recognised in profit or loss	2,649	N/A
Property, plant and equipment written off	- ⁽³⁾	N/A
Amortisation of deferred capital grant	(150)	N/A
Interest income	(127)	N/A
	<u>27,755</u>	<u>N/A</u>
Movements in working capital:		
Decrease/(Increase) in:		
Inventories	171	N/A
Trade and other receivables	(6,393)	N/A
Other assets	(492)	N/A
Decrease in:		
Trade and other payables	(351)	N/A
Other liabilities	60	N/A
Cash Generated From Operations	<u>20,750</u>	<u>N/A</u>
Income tax refunded	5	N/A
Interest received on current accounts	10	N/A
Income tax paid	(1,128)	N/A
Net Cash From Operating Activities	<u>19,637</u>	<u>N/A</u>
CASH FLOWS USED IN INVESTING ACTIVITIES		
Interest received on fixed deposits	117	N/A
Purchase of property, plant and equipment	(26,291)	N/A
Deposits paid for purchase of property, plant and equipment	(5,865)	N/A
Placement of fixed deposits no longer meet the definition of cash equivalents	(1,928)	N/A
Net Cash Used In Investing Activities	<u>(33,967)</u>	<u>N/A</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loans, Al Bai' Bithaman Ajil facilities ("BBA"), Musharakah financing and Muamalat Term financing	18,825	N/A
Proceeds from bank overdrafts	5,501	N/A
Finance costs paid	(5,882)	N/A
Dividends paid	(2,299)	N/A
Repayment of term loans and BBA facilities	(3,483)	N/A
Placement of fixed deposits pledged to banks	(3,511)	N/A
Repayment of obligations under hire-purchase arrangements	(911)	N/A
Dividends paid to non-controlling interests	(3)	N/A
Net Cash From Financing Activities	<u>8,237</u>	<u>N/A</u>

PERAK TRANSIT BERHAD (Company No: 831878-V)

NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,093)	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD, 1 JANUARY 2016	11,186	N/A
CASH AND CASH EQUIVALENTS AT END OF PERIOD, 30 SEPTEMBER 2016	5,093	N/A
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	6,669	N/A
Cash and bank balances	5,015	N/A
	11,684	N/A
Less: Fixed deposits pledged to licensed banks	(4,016)	N/A
Fixed deposits with licensed banks not pledged but with maturities more than three (3) months	(2,575)	N/A
	5,093	N/A

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Cash Flows Statement are detailed in note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 15 September 2016 and the accompanying explanatory notes attached to the interim financial report.*
 - (2) *This is the first interim financial report for the third quarter ended 30 September 2016 announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and preceding financial year available as no interim financial report was prepared for the comparative financial period concerned.*
 - (3) *Represents RM2.*
- N/A *Not applicable*

PERAK TRANSIT BERHAD (Company No: 831878-V)**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2016****A COMPLIANCE WITH MALAYSIA FINANCIAL REPORTING STANDARD (MFRS) 134: INTERIM FINANCIAL REPORTING AND THE LISTING REQUIREMENTS OF BURSA SECURITIES****A1 Basis of preparation**

This condensed consolidated interim financial report is unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the first interim financial report on the condensed consolidated results for the quarter ended 30 September 2016 announced by the Company in compliance with the Listing Requirements of Bursa Securities and as such, there are no comparative figures for the preceding year’s corresponding period.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed consolidated interim financial report are consistent with those adopted in the annual financial statements of the Group. This unaudited condensed consolidated interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company dated 15 September 2016 and the accompanying explanatory notes therein.

The accompanying explanatory notes attached to this unaudited condensed consolidated interim financial report provide an explanation of events and transaction that are significant to an understanding of the changes in the financial position and performance of Perak Transit Group since the financial year ended (“FYE”) 31 December 2015.

A2 Changes in Accounting Policies

The significant accounting policies adopted in this unaudited condensed consolidated interim financial report are consistent with those adopted as disclosed in the Accountants’ Report as disclosed in the Prospectus of the Company dated 15 September 2016, except for the following as they are not yet effective for the financial period:

MFRS 9	Financial Instruments ²
MFRS 15	Revenue from Contracts with Customers ²
MFRS 16	Leases ⁴
Amendments to MFRS 107	Disclosure Initiative ¹
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses ¹
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³

¹ Effective for annual periods beginning on or after January 1, 2017, with earlier application permitted.

² Effective for annual periods beginning on or after January 1, 2018, with earlier application permitted.

³ Effective date deferred to a date to be determined and announced, with earlier application permitted.

⁴ Effective for annual periods beginning on or after January 1, 2019. Early application is permitted provided MFRS 15 is also applied.

A3 Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the preceding audited financial statements of the Group for the FYE 31 December 2015 were not subject to any qualification.

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A4 Seasonal or Cyclical Factors

During the current financial quarter under review, the Group continues witness higher than average passenger movement for its public bus services business during long weekends, public holidays and school holidays, where commuters take advantage of the long break to travel. Terminal AmanJaya and petrol station operations also witness similar seasonal trends.

A5 Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter under review and current FPE 30 September 2016.

A6 Changes in Estimates

There were no changes in estimates that have had a material effect in the current financial quarter and current FPE 30 September 2016 under review.

A7 Changes in Debt and Equity Securities

Save and except for the capitalisation of Muamalat Venture Sdn Bhd's investment into 190,476,000 new ordinary shares of RM0.10 each in Perak Transit Shares pursuant to the Investment Agreement which was completed on 15 July 2016, there were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial quarter and current FPE 30 September 2016 under review,

A8 Dividends Paid

No dividend was paid in the current financial quarter.

A9 Segmental Information

Analysis of revenue by core activities:

	Unaudited 3 months ended		Unaudited 9 months ended	
	30.9.2016 RM'000	30.9.2015 RM'000	30.9.2016 RM'000	30.9.2015 RM'000
Integrated public transportation terminal operations	10,672	N/A	24,379	N/A
Petrol station operations and the management of Automotive Diesel Oil ("ADO") incentive programme	7,655	N/A	20,736	N/A
Bus operations	6,442	N/A	17,583	N/A
	<u>24,769</u>	<u>N/A</u>	<u>62,698</u>	<u>N/A</u>

Notes:

N/A Not applicable

No comparative figures for the preceding corresponding quarter and preceding financial year are available as this is the first interim financial report on the consolidated results for the financial quarter ended 30 September 2016 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

Presently, the Group's operations are based in Perak with services provided within Malaysia. No historical analysis of geographical segmentation is necessary since the Group's business activities are based in Perak.

PERAK TRANSIT BERHAD (Company No: 831878-V)

A10 Valuation of Property, Plant and Equipment

There were no valuations of property, plant and equipment during the current financial quarter and current FPE 30 September 2016 under review.

A11 Material Events Subsequent to the end of the current quarter

Save as disclosed below, there were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report:

- (i) In conjunction with the Company's listing on the ACE Market of Bursa Securities, on 6 October 2016, the Company issued its Prospectus for its initial public offering ("IPO") entailing the public issue of 245,000,000 new Shares at an issue price of RM0.15 per Share ("Public Issue") allocated in the following manner:
- 58,000,000 new Shares for application by the Malaysian Public; and
 - 187,000,000 new Shares available for private placement to selected investors.

Upon completion of the Public Issue, the issued and paid-up share capital of the Company increased to RM114,294,800 comprising of 1,142,948,000 Shares.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter and current FPE 30 September 2016 under review.

A13 Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets as at the date of this interim financial report.

A14 Capital Commitments

Capital commitments in respect of property, plant and equipment not provided for in the interim financial report are as follows:

	Unaudited As at 30.9.2016 RM'000
Approved and contracted for	10,937
Approved but not contracted for	112,127
	<u>123,064</u>

A15 Significant related party transactions

There were no significant related party transactions during the current financial quarter and current FPE 30 September 2016 under review.

PERAK TRANSIT BERHAD (Company No: 831878-V)

B COMPLIANCE WITH APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of Performance

Our Group's revenue are mainly derived from:

- (a) Integrated public transportation terminal operations;
 - i. Rental of advertising and promotional ("A&P") spaces;
 - ii. Rental of shops and kiosks
 - iii. Project facilitation fee; and
 - iv. Others such as bus and taxi entrance fee and fee imposed for the usage of the basement car park and lavatory.
- (b) Providing public stage bus and express bus services and bus charter services; and
- (c) Petrol stations operations and the management of ADO incentive programme.

The Group recorded revenue of RM24.77 million and profit before taxation of RM7.47 million for the current financial quarter and revenue of RM62.70 million and profit before taxation of RM16.48 million for the FPE 30 September 2016.

The major contributor to the Group's revenue during the current quarter and current financial period under review was from the integrated public transportation terminal operations segment. Our Group recorded revenue from this segment of RM24.38 million which accounted approximately 38.88% of the total revenue recorded for the FPE 30 September 2016.

No comparative figures for the preceding corresponding quarter and preceding financial year are available as this is the first interim financial report on the consolidated results for the financial quarter ended 30 September 2016 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

B2 Comparison with preceding quarter's results

	Unaudited Current Quarter 30.9.2016 RM'000	Unaudited Preceding Quarter 30.6.2016 RM'000	Variance RM'000	%
Revenue	24,769	18,530	6,239	33.67
Profit before tax	7,474	3,506	3,968	113.18

The Group recorded higher revenue for the current quarter as compared to the revenue in the preceding quarter mainly attributable to the recognition of project facilitation fee of RM4.60 million during the current quarter under review.

The higher profit before tax for the current quarter was mainly due to income derived from the project facilitation fee where no additional terminal staff was hired for the activity and the terminal related cost are mostly fixed in nature.

PERAK TRANSIT BERHAD (Company No: 831878-V)

B3 Prospects

As disclosed in the Prospectus of the Company dated 15 September 2016, the Group has put in place a series of future plans in the following areas:

- (i) Intend to develop integrated public transportation terminal in other parts of Perak and other regions in Malaysia;
- (ii) Plan to develop Terminal AmanJaya into a commercial and lifestyle hub;
- (iii) Intend to increase revenue from the rental of A&P space by adopting new A&P platforms and by increasing A&P space at Terminal AmanJaya;
- (iv) Plan to expand our bus services operations through the acquisition of new buses; and
- (v) Intend to expand our network of bus services through the acquisition of new bus route permits.

Barring any unforeseen circumstances, the Board is of the opinion that the prospects of the Group's financial performance for the financial year ending 31 December 2016 will remain favourable.

B4 Variance between Actual Profit and Forecast Profit

The Group has not provided any revenue or profit forecast in any public documents and announcements.

B5 Taxation

	Unaudited 3 months ended		Unaudited 9 months ended	
	30.9.2016 RM'000	30.9.2015 RM'000	30.9.2016 RM'000	30.9.2015 RM'000
Income tax				
Current period	623	N/A	1,275	N/A
Prior period	3	N/A	3	N/A
	626	N/A	1,278	N/A
Deferred tax				
Current period	228	N/A	1,365	N/A
Prior period	6	N/A	6	N/A
	860	N/A	2,649	N/A

Notes:

N/A Not applicable

No comparative figures for the preceding corresponding quarter and preceding financial year are available as this is the first interim financial report on the consolidated results for the financial quarter ended 30 September 2016 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

The effective tax rate for the current quarter and current FPE 30 September 2016 of 11.51% and 16.08%, respectively, were lower than the statutory tax rate of 24%. The variances were mainly due to utilisation of the investment allowance generated from Approved Service Project Status off-set against taxable profit in the current quarter and current financial period under review.

B6 Unquoted investments and properties

There were no purchases or sales of unquoted investment or properties for the current financial quarter and current FPE 30 September 2016 under review.

PERAK TRANSIT BERHAD (Company No: 831878-V)
B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current financial quarter and the financial period to date.

B8 Status of Corporate Proposals

Save for the IPO exercise as disclosed in note A11, there are no other corporate proposal announced as at the date of this interim financial report.

B9 Utilisation of proceeds from the IPO exercise

The gross proceeds that will arise from the IPO exercise amounting to RM36.75 million and the status of the utilisation of the proceeds as at the date of this interim financial report is as follows:

Purpose	Intended utilisation	Actual utilisation to-date	Deviation		Intended timeframe for utilisation (from date of listing)
	RM'000	RM'000	RM'000	%	
Business expansion	20,000	-	-	-	Within 24 months
Repayment of hire purchase facilities	2,109	-	-	-	Within 12 months
Working capital	10,481	-	-	-	Within 24 months
Estimated listing expenses	4,160	3,775	385	9.25	Within 6 months
Total	36,750	3,775	385		

The utilization of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 15 September 2016. As at the date of this report, save for approximately RM3.78 million which has been utilised for actual listing expenses, there is no other utilisation of IPO proceeds.

The deviation was mainly due to miscellaneous expenses within the estimated listing expenses. The differences will be included into the portion allocated for working capital purposes.

B10 Borrowings and Debt Securities

The Group's total debts as at 30 September 2016 which are denominated in Ringgit Malaysia are as follows:

	Unaudited As At 30.9.2016 RM'000	Unaudited As At 30.9.2015 RM'000
Short-term indebtedness:		
<u>Secured and guaranteed</u>		
Obligations under hire-purchase arrangements	1,206	N/A
Borrowings	30,507	N/A
Long-term indebtedness:		
<u>Secured and guaranteed</u>		
Obligations under hire-purchase arrangements	922	N/A
Borrowings	87,675	N/A
Total indebtedness	120,310	N/A

PERAK TRANSIT BERHAD (Company No: 831878-V)

Notes:

N/A Not applicable

No comparative figures for the preceding corresponding quarter and preceding financial year are available as this is the first interim financial report on the consolidated results for the financial quarter ended 30 September 2016 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

B11 Material Litigation

As at the date of this interim financial report, there is no litigation against the Group which has a material effect on the financial position of the Group and the Board is not aware of any material litigation or any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

B12 Dividend

A second interim single tier dividend of RM0.0015 per share amounting to a payout RM1,714,422 has been declared by the directors in respect of the financial year ending 31 December 2016 and will be paid on 24 January 2017 to shareholders registered in the Company's Register as at 30 December 2016.

B13 Earnings Per Share ("EPS")

	Unaudited As At 30.9.2016	Unaudited As At 30.9.2015
BASIC EPS		
Profit for the period (RM'000)	13,830	N/A
Number of ordinary shares in issue ('000)	897,948	N/A
Basic EPS (Sen)	1.54	N/A

Notes:

N/A Not applicable

No comparative figures for the preceding corresponding quarter and preceding financial year are available as this is the first interim financial report on the consolidated results for the financial quarter ended 30 September 2016 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

There was no dilution in the earning per share as there was no potential diluted ordinary share outstanding as at the end of the current quarter under review.

PERAK TRANSIT BERHAD (Company No: 831878-V)
B14 Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

Profit before tax has been arrived at after crediting/(charging):

	Unaudited 3 months ended 30.9.2016 RM'000	Unaudited 9 months ended 30.9.2016 RM'000
Interest income	48	127
Rental income	225	663
Subsidies received from the State Government	60	180
Amortisation of deferred capital grant	50	150
Interest expenses	(1,903)	(5,635)
Depreciation of property, plant and equipment	(1,997)	(5,821)

There is no provision for and write-off of receivables and inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, foreign exchange gain or loss, gain or loss on derivatives and other exceptional items recorded in the current quarter and current financial period under review.

B15 Disclosure of realised and unrealised profits

	Unaudited As At 30.9.2016 RM'000	Unaudited As At 30.9.2015 RM'000
Retained profits of the Group		
Realised	50,365	N/A
Unrealised	4,509	N/A
	54,874	N/A
Less: Consolidation adjustments	(667)	N/A
	54,207	N/A

Notes:

N/A Not applicable

No comparative figures for the preceding corresponding quarter and preceding financial year are available as this is the first interim financial report on the consolidated results for the financial quarter ended 30 September 2016 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.